

## New Real Estate Development Announced

Skyline Enterprises has announced plans for a [\\$6m](#) high-end premium retail development in the heart of the resort town's CBD.

Late last week the company lodged a resource consent application with the Queenstown Lakes District Council for a three-storey building on the corner of Marine Parade and Church Street beside Eichardt's Private Hotel.

The [\\$6m](#) Michael Wyatt-designed building is designed to house a cluster of premium retail, office space and accommodation.

The overall architectural design approach for the new building on the 781m<sup>2</sup> site, which Skyline Enterprises has owned for approximately 10 years, is to deliver a building of high architectural quality that while modern in design, is sympathetic and responsive to its historic neighbour Eichardt's.

First floor frontages to Marine Parade will be clad primarily in Oamaru stone, while further along Church Street it will feature weathered and exposed steel.

The building design includes decks and terraces at the upper levels, with a deck at the upper floor level enabling that part of the building to be set back from Marine Parade so it does not dominate the street.



The ground floor retail space of approximately 700sqm has been set aside for a cluster of high-end retail stores, the first floor for either premium office space, more retail or visitor accommodation, and a luxury two-bedroom apartment with extensive balconies is planned for the top floor.

Skyline Enterprises CEO Jeff Staniland said the company had already worked alongside the QLDC Urban Design Panel to ensure the

concept was in line with council's guidelines and vision for the CBD.

He said the "time was right" to proceed with the building.

"All business indicators are that this is a very positive time for investment in a development such as this, on the most high-profile piece of undeveloped land in the CBD," he said.

Destination Queenstown Chief Executive Graham Budd said he welcomed the development of the last piece of prime downtown waterfront land.

“This supports our DQ strategy of attracting more high-value visitors who stay longer and spend more,” he said.

“Shopping is a very important part of holiday travel and there is growing demand for more premium retail choices in Queenstown.

