

**MEDIA RELEASE FROM SKYLINE ENTERPRISES, QUEENSTOWN
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Skyline Enterprises announces second Luge development in South Korea

New Zealand tourism company Skyline Enterprises is to develop its second Luge in South Korea in as many years.

Skyline has today announced that it will spend an estimated \$22 million on establishing Skyline Luge Busan as part of a large-scale, US\$333m theme park, hotel and shopping complex development under construction called Osiria Thema Park near Busan City.

Skyline Luge Busan will consist of four tracks, each approximately 900m long, and have two chairlifts to carry approximately 2600 riders per hour – the highest capacity of all Skyline’s Luge sites throughout the world. Skyline is predicting to see 900,000 rides being completed in its first year of operation.

Skyline Enterprises Executive Chairman Mark Quickfall says: “We are honoured to be asked by GS Retail to include our Luge attraction to their exciting development. The Luge has proven to be very popular in South Korea so far, so investing in further sites there is a logical decision. It’s also great to be able to take this homegrown, Kiwi attraction to more people internationally.”

To deliver the Osiria Thema Park project, Skyline has joined a consortium led by GS Retail and multinational conglomerate Lotte. Osiria Thema Park is one of 33 projects built or under construction in the Osiria Tourism Complex, which also includes several branded hotels, condominiums, residential areas, aquarium/water park, Lotte outlet mall, IKEA, the Busan National Science Museum, Busan Cultural Center and a golf course.

The site will begin to be prepared in September this year, with construction of the Luge tracks and facilities beginning in August 2018. Skyline expects to have the Luge complete in 2019.

The Busan project is expected to be as much of a success as Skyline Luge Tongyeong. That project – at that time the largest direct capital investment in South Korea by a New Zealand company – has exceeded Skyline’s expectations for visitor numbers, with more than 200,000 rides being completed on the Luge in the first two months.

Busan is the second-largest city in Korea with a population of more than 3.6m and receives 7.1m visitors each year.

“Luge is a unique attraction with broad appeal as each rider controls their own experience. Korean visitors to New Zealand have been enjoying our Luge sites in Rotorua and Queenstown for many years, so taking it to their home market is an exciting development for Skyline,” Quickfall adds.

Skyline has been operating the Luge since 1985 in New Zealand. With sites operating in New

Zealand (Queenstown and Rotorua), Canada, Singapore and Tongyeong, Busan is Skyline's seventh site.

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Images: Artist's impressions of the new Skyline Luge Busan development can be downloaded [here](#).

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About Skyline Enterprises

Skyline Enterprises is a diversified company operating predominantly in the leisure and entertainment fields both in New Zealand and overseas, with businesses including Skyline Queenstown, Skyline Rotorua, Skyline Properties, The Helicopter Line, Mitre Peak Cruises, Christchurch Casino and Skyline International Luge. For more details visit <http://www.skyline.co.nz/newzealand/enterprises>.

About Skyline Luge

Skyline created the world's first Luge cart on wheels almost 35 years ago – and it has become a global tourism success. Skyline Luge is a unique wheeled gravity ride that provides riders full control over their descent on purpose-built track. The Luge is a fun-filled outdoor experience that is suitable for riders of all ages and experience levels.