

**MINUTES OF SKYLINE ENTERPRISES LIMITED 55th ANNUAL GENERAL MEETING
HELD AT SKYLINE RESTAURANT ON SATURDAY 24th SEPTEMBER 2022 AT 5:00 PM**

PRESENT: Chair Mrs J Hunt, Directors Messrs , GH Hensman, RB Thomas, DN Jackson, Ms SC Ottrey, and Mr PA Treacy, and 233 Shareholders and Partners. Secretary MJ Harris

APOLOGIES: Apologies were received and sustained from 8 Shareholders.

MINUTES: The minutes of the 2021 Annual General Meeting held on 24th of September 2021 were read by the Secretary.

The motion to move that the minutes be taken as a true and correct record was carried.

MATTERS ARISING FROM THE MINUTES: There were no matters arising from the minutes.

DIRECTOR'S REPORT AND STATEMENT OF ACCOUNTS:

The Chair, Mrs J Hunt provided an update on the Skyline Group strategy, financial results, diversity in operations, and the continued focus on International Luge.

The Chair noted the continued challenges posed by Covid-19 and concluded with thanks to the Skyline Team.

Mr Geoff McDonald, the CEO of Skyline Group, addressed the meeting and provided performance highlights and an update of the individual trading businesses, including:

- An overview of the Skyline Queenstown development project
- An overview of the O'Connell's Pavilion redevelopment project
- Challenging trading conditions for Blue Peaks business unit.
- New track development at Skyline Rotorua
- Progress on international luge development sites, including Kuala Lumpur and Swansea.
- Skyline brand refresh
- Skyline values and employer brand
- Sustainability framework and action plans.
- Development of the online gaming site Chirstchurchcasino.com.

The CEO concluded with thanks to all staff of the Skyline Group for their continued hard work and support.

No questions were received from shareholders.

RESOLUTIONS:

ELECTION OF DIRECTORS: The motion to move the resolution that Mr D N Jackson be re-reappointed as Director was carried.

The motion to move that resolution that Mr G H Hensman be re-reappointed as Director was carried.

Mr P A Treacy addressed the meeting regarding his nomination as Director.

The motion to move that Mr P A Treacy be elected as a Director was carried.

DIRECTORS FEES: The motion to move the resolution to approve the Director's Fees of \$75,000 per Director, except for the annual fee of the Chair, which will be \$160,000, being the same amount as the past financial year, was carried.

AUDITORS: The motion to move the resolution that the Directors be authorized to fix the auditor's Crowe for the ensuing year was carried.

DIVIDEND: The Chair stated a special dividend of 20 cents per share was approved by the Board, payable December 2022.

RETIREMENT AND APPOINTMENT OF CHAIR

The Chair announced her resignation as Chair on her retirement as Director in accordance with the Company constitution in December 2023 and the appointment of Mr P A Treacy as Chair.

GENERAL BUSINESS:

There were no questions raised by shareholders.

Shareholders thanked Mrs J Hunt for her tenure as Director and leadership provided as Chair during the COVID-19 pandemic.

There being no further business, the meeting closed at 6.15 pm.