

SKYLINE ENTERPRISES LTD
Communications Release

30 September 2019

Notice of completion of sale of Totally Tourism Limited

Further Announcement

As we announced on 20th of September, several conditions required to complete the sale of Totally Tourism to Omni Tourism Group (Omni) were unable to be satisfied prior to the expiry of the sale & purchase agreement and the transaction was called off.

In the past week the purchaser presented a revised sale and purchase agreement which was on substantially the same terms as the original agreement, and the parties were able to resolve the remaining outstanding issues. The sale price achieved is materially the same as was recorded in the 2019 annual report.

As such we can now announce the successful completion of the sale of the Totally Tourism Group to Omni Tourism Ltd, effective October 1st.

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